

MORTGAGE CORP. OF OHIO

Reverse mortgage pays the house payment

Senior now has peace of mind

You don't have to tell Evelyn how tough it is to sell a home in today's economy. Evelyn's rural home has been on the market for nearly three years, and despite price cuts, she's had no takers.

"I was getting concerned, and so was my

daughter," said the Mahoning County senior.

Trying to get out from under a burdensome mortgage, Evelyn wasn't sure what would happen. "I was going to run out of funds if I didn't do something," she said.

Her daughter began researching reverse mortgages on the Internet. After doing her homework, Evelyn's daughter advised her mother to call Mortgage Corp. of Ohio, based in Dublin..

"Reverse mortgages allows homeowners age 62 and older to convert part of their home's equity into income without having to

sell their home, give up title, or incur a new monthly mortgage payment," said Tina Vogel Kuba, a reverse mortgage expert with Mortgage Corp. of Ohio.

A reverse mortgage can provide cash flow to the recipient in one's retirement years for items needed such as health care, home maintenance or increased cost of living. Repayment is not necessary until the borrower sells the property, moves into a retirement community or passes away.

"Tina (Kuba) was most patient with me trying to make up my mind," said Evelyn, who plans to eventually move in with her

daughter. "I took about seven months to decide."

To educate the public on reverse mortgages, Kuba will be conducting a free seminar on Feb. 12, 1:30 p.m., at the Dublin Public Library, 95. N. High St. in Dublin. She also will be a panelist speaker on March 12, 6 p.m. at Trillium Place, 3500 Trillium Crossing.

For an individual consultation, contact Kuba at (614) 761-1200 or 800-589-1355. Or visit MortgageCorpofOhio.com, and try the reverse mortgage calculator.

Mortgage Corp. of Ohio is located at 5945 Wilcox Place, Suite C, in Dublin.